

Title: Head of Commercial Finance, Production Labels and Invested Indies

Dept.: Content Partnerships, Finance

Reports to: Commercial Finance Director, Production Labels and Invested Indies

Grade: F

Purpose of the role:

The Production Labels and Invested Indies team is responsible for investing in and managing BBC Studios' portfolio of Independent Production companies. The current portfolio includes 12 production labels and companies with varying stakes, and a combined turnover of c£250m. The team work in tandem with the rest of Content Partnerships leading the company's creative partnerships, content funding strategies and IP pipeline.

The Head of Commercial Finance, Production Labels and Invested Indies, will provide commercial, operational and strategic financial support across the division to ensure effective commercial decisions are undertaken by the business with regards to Indie investments and ongoing relationships. The role will ensure that financial performance is accurately recorded and reported and that the business operates within the appropriate control environment.

Key Accountabilities:

- Manage the financial process around reporting of the portfolio, ensuring transactions are recorded accurately and in line with accounting principles. Liaise with MDs and FDs at the Production labels and indies to ensure regular and accurate reporting is provided and provide feedback and support as appropriate.
- Provide regular reporting to management on performance of the Portfolio, highlighting risks and opportunities. Provide analysis and commentary to Directors in advance of Board Meetings so that they are fully appraised as appropriate. Produce and present Quarterly reporting to the BBCS Executive Board
- Provide financial leadership and appraisal on all new investments in Production companies. This may include new or further acquisition of equity, divestments, and the development and structuring of management incentive schemes (in line with overall agreed framework). This will involve liaising with Heads of Genre, the proposed owners of the target business and external advisers as appropriate.
- Analyse and provide commentary on Production Label and Indie business plans, giving opinion on risks and opportunities. Work with the owners of the labels and indies to provide advice and support in building a plan if appropriate
- Develop and communicate long-term financial projections for the portfolio, complying with BBCS Accounting Policies and IFRS and any local regulations, ensuring business risks are minimised.
- Work closely with the MD Content Partnerships and Head of Strategy to inform and represent the financial planning for the BBCS Production Labels and Indie strategy.

General

The role will work with the Finance Director and MD Content Partnerships, providing recommendations to the senior management team on optimal allocation of capital, resources and cost control.

Provide strategic and financial decision support to the Content Partnerships Management, ensuring the investment in, and management of, the portfolio operates within a strong control environment and delivers commercial returns as planned.

Communicating financial performance and the implications of day-to-day business activity ensuring corrective actions and improvement plans are deployed as necessary.

Develop and maintain a strong internal control environment to maintain business integrity, minimise risk and ensure financial governance is adhered to.

Other ad hoc duties as required by Finance Director, MD Production Labels and Indies, Chief Content Officer.

Strategic Planning and Decision Making

Provides input / contributes to the development of functional / departmental strategies.

Regular contact with the CFO, corporate/central finance and legal teams

Regular Contact with the Chief Content Officer, and MD Content Partnerships

Knowledge and Skills

The successful candidate should be able to demonstrate the following:

- Leadership,
- Influencing and networking skills
- Commercial acumen
- Strategic thinking
- Complex problem solving
- Project management
- Communicating and presentation skills

Leadership Behaviours

The successful candidate should be able to demonstrate the following:

- Collaborative approach
- Global mindset
- Ability to influence
- Change leadership
- Accountability and responsibility

Professional Experience

Minimum 3 Yrs experience in a Media Production/Distribution Company. Experience in company acquisitions, the negotiation of deals and an understanding of the production and television industry.

Proven focus on investment analysis and appraisal and post investment review, with an ability to create ownership and to hold the business responsible for delivering against plans.

Demonstrable experience of reporting financial performance, budgeting and forecasting, and long range plans aligned to strategic objectives.

EDUCATION

Professional qualification in accountancy with minimum of 5 years PQE experience